

FINANCE COMMITTEE MEETING
2023-2024



SRI RAMAKRISHNA ENGINEERING COLLEGE
[Educational Service : SNR Sons Charitable Trust]
[Autonomous Institution, Reaccredited by NAAC with 'A+' Grade]
[Approved by AICTE and Permanently Affiliated to Anna University, Chennai]
[ISO 9001:2015 Certified and all eligible programmes Accredited by NBA]
VATTAMALAIPALAYAM, N.G.G.O. COLONY POST, COIMBATORE - 641 022.



Financial year 2023-24

Finance Committee Meeting

Date: 06.04.2023

Venue: Auditorium Board Room

Minutes of the Finance Committee Meeting

The following members attended the meeting.

Sl. No	Name of the Member	Signature
1.	Dr N R Alamelu (Convenor) Principal Sri Ramakrishna Engineering College, Coimbatore	<i>NR Alamelu</i>
2	Shri. C. V. Ramkumar Chief Executive Officer SNR Sons Charitable Trust, Coimbatore	<i>[Signature]</i>
3.	Mr. Seshadri Subbaraman Head of Finance SNR Sons Charitable Trust Coimbatore	<i>[Signature]</i>
4.	Dr. P. Karuppuswamy Professor & Head, Mechanical Engineering Sri Ramakrishna Engineering College, Coimbatore	<i>[Signature]</i>

Dr N. R. Alamelu, Principal welcomed all the members to the finance committee meeting for the year 2023-24.

She has presented the income and expenditure statement for the financial year 2022-23 for the period ending 31st of March 2023. She has presented the expenditures under various heads like staff salary, staff and students' welfare, general expenditures, travel expenditures, stationery expenditures, power charges etc. She also reported about the budget utilization as 80% for the year ending 31.03.2023. The Principal thanked the management for

their financial approvals for the execution of academic and other related development activities. She also mentioned about the establishment of Spark Incubation Center, Admission / Placement hall, institutional fellowships and other welfare measures for faculty and students for which funds have been well utilized.

The Principal has presented the projected revenue and the expenses for the year 2023-24. She also briefed about the sources of income and practices being followed in the institution for the execution of the academic activities for which provision is given in the budget. She concluded the presentation by briefing about the various infrastructure and maintenance activities planned, staff salary revision and other initiatives for continuous developments.

Sri C V Ramkumar, Chief Executive Officer of the SNR Sons Charitable Trust, member nominated by the Governing Council, appreciated the Principal for the presentation indicating expenditures under different heads. Sri C V Ramkumar wanted to know the effectiveness of delegation of financial power to HoDs. Principal replied that the utilization is good by the departments for the department and professional development. Principal shared the department budget for the financial year 2023-24 and be approved.

Mr Seshadri, CFO, SNR Sons Charitable Trust wanted to ensure that bills are settled from the departments on time to facilitate smooth GST filing.

The meeting was concluded with the thanking note to the members for their participation and contribution by the Principal.

NA. Alamelu.
Principal